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General Meeting

WOOLWORTH (CYPRUS) PROPERTIES PLC

FWW

ANNUAL GENERAL MEETING(en)

Please find attached the below announcement.

(en)

Attachment:

1. **ANNUAL GENERAL MEETING**

Non Regulated

Publication Date: 27/09/2018



Nicosia, 27 September 2018.

ANNOUNCEMENT

The Annual General Meeting of **Woolworth (Cyprus) Properties Plc** took place yesterday 26 September, 2018.

Demetris Demetriou, Chairman of the Company, presented the results for 2017. Mr. Demetriou said that the total revenues of the Group for 2018 are expected to improve. The recovery of the economy and especially the real estate sector gives very positive prospects for the development of the Group's properties and for the best use of its investment properties.

The Chairman of Woolworth said that before the end of the year, the Board of Directors will consider the matter whether to distribute or not dividend.

At the Annual General Meeting the following were re-elected members of the Board of Directors: Demetris Demetriou, Pambos Ioannides, Nicolas Const. Shacolas and Stefos Stefanides.

Also PwC were appointed Auditors of the Company.

For **Woolworth (Cyprus) Properties Plc**

A handwritten signature in blue ink, appearing to read 'George Mitsides'.

George Mitsides,
Company Secretary.