

ANNOUNCEMENT-

**Approval and Publication of the Half-Yearly Financial Report of the
TOXOTIS Group for the first half of 2019 (unaudited results)**

The Board of Directors of Toxotis Investments Public Ltd (the "Company") examined and approved the Half-Yearly Financial Report of the Company for the first half of 2019, which includes the interim financial statements with the half-yearly consolidated, unaudited accounts of the Group for the period ended 30 June 2019, pursuant to the Securities and Cyprus Stock Exchange Laws and the relevant Regulations, as well as the Transparency Requirements (Securities admitted to Trading on a Regulated Market) Law of 2007 as amended (the "Report").

It is noted that the interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34.

The full text of the Report and the Interim Management Report included therein will not be sent to the Company's shareholders but will be posted on the Company's website www.toxotisinvestments.com in printable form. Moreover, the Company has a satisfactory number of copies available free of charge at its registered office, 40 Themistocles Dervis Str., 3rd floor, Office 301, 1066 Nicosia .

The condensed interim consolidated statement of comprehensive income for the period 1 January to 30 June 2019 as well as the Interim Management Report included in the Report will be published in the daily national newspaper "Alithia" on 27 September 2019.

Louthan Secretarial Ltd
Secretary

Attachment:

1. **TOXOTIS - Half-Yearly Results 2019**

Regulated

Publication Date: 27/09/2019

TOXOTIS INVESTMENTS PUBLIC LIMITED

HALF-YEARLY FINANCIAL REPORT WHICH INCLUDES THE UNAUDITED INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2019

Condensed interim consolidated statement of comprehensive income for the period 1 January to 30 June 2019

	Six months ended on 30 June	
	2019	2018
	€	€
Income		
Credit interest on loans	8.325	3.221
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Expenses		
Administrative expenses	(42.130)	(28.902)
Other expenses	(693)	(98.817)
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Loss from operations	(34.498)	(124.498)
Net finance costs	(27.337)	(1.952)
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Loss before taxation	(61.835)	(126.450)
Taxation	-	-
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Net loss for the period	(61.835)	(126.450)
Other comprehensive income		
Other comprehensive income	-	-
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Comprehensive income for the period	(61.835)	(126.450)
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Loss per share attributable to shareholders of the holding company	(0.30)	(0.61)

TOXOTIS INVESTMENTS PUBLIC LIMITED

HALF-YEARLY FINANCIAL REPORT WHICH INCLUDES THE UNAUDITED INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2019

Condensed interim consolidated statement of financial position

as at 30 June 2019

	30 June 2019 €	31 December 2018 €
ASSETS		
Non-current assets		
Investment property	1.110.000	1.110.000
	<u>1.110.000</u>	<u>1.110.000</u>
Current assets		
Advance payments and other receivables	21.967	-
Loans receivable	1.560.505	172.180
Financial assets at fair value through profit and loss	527.617	527.617
Cash and cash equivalents	28.827	2.294
	<u>2.138.916</u>	<u>702.091</u>
TOTAL ASSETS	<u>3.248.916</u>	<u>1.812.091</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	621.000	621.000
Other reserves	86.361	86.361
Accumulated losses	(212.143)	(150.308)
Total equity	<u>495.218</u>	<u>557.053</u>
Long-term liabilities		
Deferred taxation	165.171	165.171
	<u>165.171</u>	<u>165.171</u>
Short-term liabilities		
Creditors and accruals	95.325	83.658
Borrowing	2.493.202	1.006.209
	<u>2.588.527</u>	<u>1.089.867</u>
Total liabilities	<u>2.753.698</u>	<u>1.255.038</u>
TOTAL EQUITY AND LIABILITIES	<u>3.248.916</u>	<u>1.812.091</u>

TOXOTIS INVESTMENTS PUBLIC LIMITED

HALF-YEARLY FINANCIAL REPORT WHICH INCLUDES THE UNAUDITED INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2019

Condensed interim consolidated statement of changes in equity for the period from 1 January to 30 June 2019

	Share capital	Difference from conversion of share capital into Euro	Accumulated losses	Total
	€	€	€	€
As at 1 January 2018	621.000	86.361	(380.430)	326.931
Net loss for the period	-	-	(126.450)	(126.450)
As at 30 June 2018	621.000	86.361	(506.880)	200.481

	Share capital	Difference from conversion of share capital into Euro	Accumulated losses	Total
	€	€	€	€
As at 1 January 2019	621.000	86.361	(150.308)	557.053
Net loss for the period	-	-	(61.835)	(61.835)
As at 30 June 2019	621.000	86.361	(212.143)	495.218

TOXOTIS INVESTMENTS PUBLIC LIMITED

HALF-YEARLY FINANCIAL REPORT WHICH INCLUDES THE UNAUDITED INTERIM
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR
ENDED 30 JUNE 2019

Condensed interim consolidated statement of cash flows for the period 1 January to 30 June 2019

	Six months ended 30 June	
	2019	2018
	€	€
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(61.835)	(126.450)
Adjustments for:		
Credit interest	(8.325)	(3.221)
Debit interest	26.993	883
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Cash flow for operating activities before changes in working capital	(43.167)	(128.788)
Changes in working capital:		
Change in advance payments	(21.967)	(981)
Change in creditors and accruals	11.667	(15.543)
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Cash for operating activities	(53.467)	(145.312)
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Net cash for operating activities	(53.467)	(145.312)
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CASH FLOW FROM INVESTING ACTIVITIES		
Loans granted	(1.380.000)	-
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Net cash flow from investing activities	(1.380.000)	-
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CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from new loans	1.460.000	160.000
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Net cash flow from financing activities	1.460.000	160.000
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Net increase/(decrease) in cash and cash equivalents	26.533	14.688
Cash and cash equivalents on 1 January	2.294	11.740
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Cash and cash equivalents on 30 June	28.827	26.428
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