

**Οικονομικά Αποτελέσματα Συγκροτήματος για το εξάμηνο που έληξε στις
30 Ιουνίου 2022 (en)**

ΒΛΕΠΕ ΕΠΙΣΥΝΗΜΜΕΝΑ
(en)

Attachments:

1. **ANNOUNCEMENT**
2. **FS**

Regulated

Publication Date: 29/09/2022



A. Tsokkos Hotels Public Ltd

ANNOUNCEMENT

29 September 2022

Cyprus Stock Exchange
Nicosia

Dear Sirs,

It is hereby announced that at its meeting of 28/09/2022, the Company's Board of Directors approved the Interim Half-Yearly Financial Report of 2022. The results are attached.

The Report will not be posted to the shareholders but will be available at the Cyprus Stock Exchange website (www.cse.com.cy). The Consolidated Statement of Profit and Loss and Other Comprehensive Income will be published in the daily press. Copies will be available free of charge at the Company's Head Office in Paralimni, tel. 23848000.

Yours sincerely,

Anastasia Tsokkou
Secretary

Cc.: Cyprus Securities & Exchange Commission

A. TSOKKOS HOTELS PUBLIC LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2022

	Unaudited six months that ended	
	30.6.2022	30.6.2021
	€	€
Revenue	15.058.377	4.901.955
Cost of sales	<u>(11.933.005)</u>	<u>(4.068.528)</u>
Operating profit/(loss)	3.125.372	833.427
Deferred expenses written off	(42.698)	(46.937)
Depreciation of right of use	(1.042.396)	(677.110)
Depreciation	<u>(3.045.525)</u>	<u>(1.572.447)</u>
Gross loss	(1.005.247)	(1.463.067)
Administration expenses	(1.117.355)	(673.459)
Selling and distribution expenses	<u>(206.343)</u>	<u>(152.892)</u>
Loss from operations	<u>(2.328.945)</u>	<u>(2.289.418)</u>
Other income	30.822	738.117
Finance costs	(3.559.433)	(3.245.847)
Share of profit from associates	<u>--</u>	<u>114.606</u>
Loss before taxation	(5.857.556)	(4.682.542)
Taxation for the period	<u>(300.603)</u>	<u>(207.403)</u>
Loss for the period	<u>(6.158.159)</u>	<u>(4.889.945)</u>
Other comprehensive income/(expenses) for the period		
Review of deferred tax on revaluation of land and buildings	<u>1.305.003</u>	<u>331.583</u>
Total other comprehensive expenses for the period	<u>1.305.003</u>	<u>331.583</u>
Total comprehensive loss for the period	<u>(4.853.156)</u>	<u>(4.558.362)</u>
Loss attributable to:		
Owners of the parent	(6.155.109)	(4.887.149)
Minority interest	<u>(3.050)</u>	<u>(2.796)</u>
	<u>(6.158.159)</u>	<u>(4.889.945)</u>
Total comprehensive expenses attributable to:		
Owners of the parent	(4.850.106)	(4.555.566)
Minority interest	<u>(3.050)</u>	<u>(2.796)</u>
	<u>(4.853.156)</u>	<u>(4.558.362)</u>
Loss per share (cent)	<u>(2.50)</u>	<u>(1.98)</u>

A. TSOKKOS HOTELS PUBLIC LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2022

	Unaudited 30.06.2022	Audited 31.12.2021
	€	€
ASSETS		
Non-current assets		
Property, plant and equipment	443.122.033	444.193.031
Investments in associates	22.649.371	22.649.371
Deferred expenses	469.680	512.379
Equity securities designated as at FVOCI	2.012.870	2.012.870
Goodwill	187.317	187.317
Assets with a right of use	6.534.855	8.026.726
Loan receivable	<u>391.280</u>	<u>373.702</u>
Total Non-current assets	<u>475.367.406</u>	<u>477.955.396</u>
Current assets		
Inventories	8.615.877	8.043.522
Trade and other receivables	7.531.757	6.576.286
Loan receivable	17.578	35.156
Cash and cash equivalents	<u>3.312.801</u>	<u>5.956.758</u>
Total current assets	<u>19.478.013</u>	<u>20.611.722</u>
Total assets	<u>494.845.419</u>	<u>498.567.118</u>
EQUITY AND LIABILITIES		
Equity		
Issued capital	85.408.000	85.408.000
Other reserves	115.198.783	120.048.889
Treasury shares	<u>(1.434.204)</u>	<u>(1.434.204)</u>
Equity attributable to owners of the parent	199.172.579	204.022.685
Minority interest	<u>222.127</u>	<u>225.177</u>
Total equity	<u>199.394.706</u>	<u>204.247.862</u>
Non-current liabilities		
Interest bearing loans and borrowings	198.097.519	202.559.446
Liabilities from leases	5.659.010	6.235.823
Deferred tax liabilities	<u>39.856.836</u>	<u>40.861.236</u>
Total non-current liabilities	<u>243.613.365</u>	<u>249.656.505</u>
Current liabilities		
Trade and other payables	20.982.910	18.030.956
Differed income	21.651.314	24.081.480
Taxation	180.397	180.397
Liabilities from leases	1.235.332	2.164.121
Interest bearing loans and borrowings	4.462.123	--
Bank overdrafts	<u>3.325.272</u>	<u>205.797</u>
Total current liabilities	<u>51.837.348</u>	<u>44.662.751</u>
Total liabilities	<u>295.450.713</u>	<u>294.319.256</u>
Total equity and liabilities	<u>494.845.419</u>	<u>498.567.118</u>