

Approval of the Interim Condensed Financial Statements for the six month period ended 30th June 2021

C.C.C. Tourist Enterprises Public Company Ltd announces that the Board of Directors of the Company, at its meeting held on 30th of September 2021, has approved the Interim Condensed Financial Statements of the Company for the six months period ended 30 June 2021, a copy of which is attached herewith.

The Interim Income Statement with Interim Management Report for the six-month period ended 30 June 2021 will be published in the newspaper "POLITIS" on 1st October 2021.

Copies of the Interim Condensed Financial Statements for the period ended 30 June 2021 will be available at the Company's registered office, 197 Makarios III Avenue, Gala Tower, 3030 Limassol and in electronic form on the website of the Group (www.galatariotisgroup.com).

C.C.C. Secretarial Ltd
Secretary

Limassol, 30th September 2021

Attachment:

1. **Interim Condensed Financial Statements**

Regulated

Publication Date: 30/09/2021

C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LIMITED

Interim Condensed Financial Statements

For the period from 1 January 2021
to 30 June 2021

C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LIMITED

**INTERIM CONDENSED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME**

For the period from 1 January 2021 to 30 June 2021

	Unaudited	
	Six months ended	
	30 June 2021	30 June 2020
	€	€
Administration costs	(174.586)	(32.481)
Loss before taxation	(174.586)	(32.481)
Finance cost	(15.791)	-
Taxation	-	-
Loss for the period	(190.377)	(32.481)
Other comprehensive income for the period		
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	(190.377)	(32.481)
Loss per share	Cent	Cent
Basic and fully diluted loss per share	(0,00)	(0,00)

C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LIMITED

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

As At 30 June 2021

	Unaudited 30 June 2021 €	Audited 31 December 2020 €
Assets		
Non-current assets		
Investment at fair value through other comprehensive income	-	22.500.000
	<u>-</u>	<u>22.500.000</u>
Current assets		
Receivables from related companies	-	142.331
Cash and cash equivalents	22.211.464	3.079
	<u>22.211.464</u>	<u>145.410</u>
Total assets	<u>22.211.464</u>	<u>22.645.410</u>
Equity and liabilities		
Capital and reserves		
Share capital	60.927.577	60.927.577
Share premium	1.756.398	1.756.398
Accumulated losses	(40.487.245)	(40.296.868)
Total equity	<u>22.196.730</u>	<u>22.387.107</u>
Current liabilities		
Payables and accruals	14.734	16.416
Payables to related companies	-	241.887
	<u>14.734</u>	<u>258.303</u>
Total liabilities	<u>14.734</u>	<u>258.303</u>
Total equity and liabilities	<u>22.211.464</u>	<u>22.645.410</u>

C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LIMITED

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

For the period from 1 January 2021 to 30 June 2021

	Share capital	Share premium	Revaluation reserve of Investment held at fair value through other comprehensive income	Accumulated losses	Total
	€	€	€	€	€
Six months ended 30 June 2020					
Balance 1 January 2020	60.927.577	1.756.398	(2.997.486)	(39.033.240)	20.653.249
Loss for the period	-	-	-	(32.481)	(32.481)
Balance 30 June 2020 (unaudited)	<u>60.927.577</u>	<u>1.756.398</u>	<u>(2.997.486)</u>	<u>(39.065.721)</u>	<u>20.620.768</u>
Six months ended 30 June 2021					
Balance 1 January 2021	60.927.577	1.756.398	-	(40.296.868)	22.387.107
Loss for the period	-	-	-	(190.377)	(190.377)
Balance 30 June 2021 (unaudited)	<u>60.927.577</u>	<u>1.756.398</u>	<u>-</u>	<u>(40.487.245)</u>	<u>22.196.730</u>

C.C.C. TOURIST ENTERPRISES PUBLIC COMPANY LIMITED

INTERIM CONDENSED STATEMENT OF CASH FLOWS

For the period from 1 January 2021 to 30 June 2021

	Unaudited	
	Six months ended	
	30 June 2021	30 June 2020
	€	€
Cash flows from operating activities		
Net cash used in operating activities	(190.377)	(34.191)
Adjustments for:		
Interest payable	15.791	-
	(174.586)	(34.191)
Changes in working capital:		
Increase in payables and accruals	(1.682)	-
Net cash used in operating activities	(176.269)	-
Cash flows from investing activities		
Proceeds from disposal of investment at fair value through other comprehensive income	22.500.000	-
Proceeds from amount due from related company	142.331	-
Interest paid	(15.791)	-
Net cash used from investing activities	22.626.540	-
Cash flows from financing activities		
(Decrease)/Increase in amount due to related parties	(241.887)	34.000
Net cash flows (used in)/from financing activities	(241.887)	34.000
Net increase/(decrease) in cash and cash equivalents	22.208.385	(191)
Cash and cash equivalents as at 1 January	3.079	191
Cash and cash equivalents as at 30th June	22.211.464	-