

Announcement of Half-Yearly Results
ANNOUNCEMENT

17 September 2018

Approval and publication of the Half-yearly Financial Report of TRIENA INVESTMENT PUBLIC COMPANY LTD for the first half of 2018 (unaudited results)

The Board of Directors of TRIENA INVESTMENT PUBLIC COMPANY LIMITED (the "Company") examined and approved the Half-yearly Financial Report of the Company for the first half of 2018 which includes the interim financial statements with the half-yearly, unaudited accounts of the Company for the period ended 30 June 2018, in accordance with the Securities and Cyprus Stock Exchange Laws and the relevant Regulations, as well as the Transparency Requirements (Securities Admitted to Trading on a Regulated Market) Laws of 2007 as amended (the "Report").

The full text of the Report is attached herewith. It is noted that the interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS) 34.

The full text of the Report including the Interim Management Report will not be sent to the Company's shareholders but will be posted on the website www.sfsnet.com from where it may be printed. In addition, the Company has a satisfactory number of copies available free of charge, at 6 Theotoki Str., 1055 Nicosia.

The Interim Consolidated Profit and Loss Account for the period 1 January to 30 June 2018 as well as the Interim Management Report included in the Report will be published in the daily Alithia newspaper on Wednesday, 19 September 2018.

Furthermore, the Board of Directors decided to appoint Mrs. Galateia Katsiami as Compliance Officer of the Company for stock market issues replacing Mrs Aliki Christou with effect from 17 September 2018. Mrs. Aliki Christou is appointed Assistant Compliance Officer of the Company for stock market issues replacing Mrs. Eleni Timotheou with effect from 17 September 2018

Prusec Limited
Secretary

Attachment:

1. **TRIENA-Half-Yearly Results 2018**

Regulated

Publication Date: 18/09/2018

TRIENA INVESTMENT PUBLIC COMPANY LIMITED

**INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM 1 JANUARY TO 30 JUNE 2018**

	Cypriot Portfolio				International Portfolio		Total	
	Income		Capital		1.1.2018 to 30.6.2018	1.1.2017 to 30.6.2017	1.1.2018 To 30.6.2018	1.1.2017 To 30.6.2017
	1.1.2018	1.1.2017	1.1.2018	1.1.2017				
	to	to	to	to				
30.6.2018	30.6.2017	30.6.2018	30.6.2017	30.6.2018	30.6.2017	30.6.2018	30.6.2017	
	€	€	€	€	€	€	€	€
Income								
Dividends	5	5	-	-	-	-	5	5
Interest receivable	-	66.224	-	-	-	29.470	-	95.694
Interest payable	-	(85.547)	-	-	-	-	-	(85.547)
	5	(19.318)	-	-	-	29.470	5	10.152
(Loss)/gain on the disposal of financial assets at fair value through profit and loss	-	-	-	(630)	-	-	-	(630)
Loss from revaluation of financial assets at fair value through profit and loss	-	-	(14.216)	(6.628)	-	-	(14.216)	(6.628)
Provision for doubtful debts	-	-	-	-	-	-	-	-
Net turnover	5	(19.318)	(14.216)	(7.258)	-	29.470	(14.211)	2.894
Expenses								
Administration expenses	(2.396)	(8.421)	(2.396)	(8.421)	(1.197)	(4.210)	(5.989)	(21.052)
Finance cost	(24)	(64)	(24)	(64)	(12)	(32)	(60)	(160)
(Loss)/profit from operating activities before taxation	(2.415)	(27.803)	(16.636)	(15.743)	(1.209)	25.228	(20.260)	(18.318)
Taxation	-	-	-	-	-	-	-	-
(Loss)/profit for the period after taxation	(2.415)	(27.803)	(16.636)	(15.743)	(1.209)	25.228	(20.260)	(18.318)
(Loss)/profit per share (cents)	(0.09)	(1.02)	(0.61)	(0.58)	(0.09)	1.85	N/A	N/A

TRIENA INVESTMENT PUBLIC COMPANY LIMITED

INTERIM BALANCE SHEET

AS AT 30 JUNE 2018

	Cypriot Portfolio		International Portfolio		Total	
	30.6.2018	31.12.2017	30.6.2018	31.12.2017	30.6.2018	31.12.2017
	€	€	€	€	€	€
ASSETS						
Non-current assets						
Immovable property for investment	350.000	350.000	-	-	350.000	350.000
Other debtors	2.779.426	2.812.372	905.508	906.676	3.684.934	3.719.048
Total non-current assets	3.129.426	3.162.372	905.508	906.676	4.034.934	4.069.048
Current assets						
Financial assets at fair value through profit and loss	187.056	201.272	-	-	187.056	201.272
Taxation	-	-	-	-	-	-
Bank balances and cash equivalents	-	-	-	41	-	41
Total current assets	187.056	201.272	-	41	187.056	201.313
Total assets	3.316.482	3.363.644	905.508	906.717	4.221.990	4.270.361
EQUITY AND LIABILITIES						
Current liabilities						
Trade and other creditors	120.004	148.115	-	-	120.004	148.115
Taxation	42.245	42.245	-	-	42.245	42.245
Bank overdrafts	-	-	-	-	-	-
Total current liabilities	162.249	190.360	-	-	162.249	190.360
Non-current liabilities						
Trade and other creditors	-	-	-	-	-	-
Total non-current liabilities	-	-	-	-	-	-
Equity						
Share capital	4.639.100	4.639.100	1.159.776	1.159.776	5.798.876	5.798.876
Reserves	(1.484.867)	(1.465.816)	(254.268)	(253.059)	(1.739.135)	(1.718.875)
Total equity	3.154.233	3.173.284	905.508	906.717	4.059.741	4.080.001
Total Equity and Liabilities	3.316.482	3.363.644	905.508	906.717	4.221.990	4.270.361

TRIENA INVESTMENT PUBLIC COMPANY LIMITED

INTERIM STATEMENT OF CHANGES IN EQUITY

for the period 1 January to 30 June 2018

	Share Capital		Difference from conversion of share capital into Euro		Profit and Loss Account	Account of Income from Cypriot Investments	Capital Reserve of Cypriot Investments	International Investments Account	Capital Reserve of International Investments	Proposed Dividend	Total
	Cypriot Portfolio	Intern. Portfolio	Cypriot Portfolio	Intern. Portfolio							
	€	€	€	€	€	€	€	€	€	€	€
Balance as at 1 January 2017	4.639.100	1.159.776	23.472	5.868	-	(419.011)	(781.488)	(132.898)	(177.700)	-	4.317.119
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
Loss for the period	-	-	-	-	(18.318)	-	-	-	-	-	(18.318)
Proposed dividend	-	-	-	-	18.318	(27.803)	(15.743)	25.228	-	-	-
Loss from International Investments Account brought forward	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2017	4.639.100	1.159.776	23.472	5.868	-	(446.814)	(797.231)	(107.670)	(177.700)	-	4.298.801
Balance as at 1 January 2018	4.639.100	1.159.776	23.472	5.868	-	(444.996)	(1.044.292)	(96.408)	(162.519)	-	4.080.001
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
Loss for the period	-	-	-	-	(20.260)	-	-	-	-	-	(20.260)
Proposed dividend	-	-	-	-	-	-	-	-	-	-	-
Loss from profit and loss account brought forward	-	-	-	-	20.260	(2.415)	(16.636)	(1.209)	-	-	-
Loss from International Investments Account brought forward	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	4.639.100	1.159.776	23.472	5.868	-	(447.411)	(1.060.928)	(97.617)	(162.519)	-	4.059.741

TRIENA INVESTMENT PUBLIC COMPANY LIMITED

INTERIM STATEMENT OF CASH FLOWS

for the period from 1 January to 30 June 2018

	Cypriot Portfolio		International Portfolio		Total	
	1.1.2018 to 30.6.2018 €	1.1.2017 to 30.6.2017 €	1.1.2018 to 30.6.2018 €	1.1.2017 to 30.6.2017 €	1.1.2018 to 30.6.2018 €	1.1.2017 to 30.6.2017 €
Cash flow from operating activities						
Loss before taxation	(19.051)	(43.546)	(1.209)	25.228	(20.260)	(18.318)
Adjustment for:						
Dividends receivable	(5)	(5)	-	-	(5)	(5)
Interest receivable	-	(66.224)	-	(29.470)	-	(95.694)
Loss from revaluation of financial assets at fair value through profit and loss	14.216	6.628	-	-	14.216	6.628
Loss from disposal of financial assets at fair value through profit and loss	-	630	-	-	-	630
Interest payable	-	85.547	-	-	85.547	85.547
Cash flow for operating activities before changes in working capital	(4.840)	(16.970)	(1.209)	(4.242)	(21.212)	(21.212)
Decrease/(Increase) in other debtors	32.946	(48.739)	1.168	(22.606)	(71.345)	(71.345)
Increase/(Decrease) in trade and other creditors	(28.111)	85.027	-	-	85.027	85.027
Cash flow for operating activities	(5)	19.318	(41)	(26.848)	(7.530)	(7.530)
Dividends received	5	5	-	-	5	5
Interest received	-	66.224	-	29.470	95.694	95.694
Interest paid	-	(85.547)	-	-	(85.547)	(85.547)
Tax paid	-	-	-	-	-	-
Net cash flow (for)/from operating activities	-	-	(41)	2.622	2.622	2.622
Investing activities						
Sale/(Purchase) of financial assets at fair value through profit and loss	-	-	-	-	-	-
Net cash flow from/(for) investing activities	-	-	-	-	-	-
Financing activities						
Dividend paid	-	-	-	-	-	-
Net cash flow for financing activities	-	-	-	-	-	-
Net (decrease)/increase in cash and cash equivalents	-	-	(41)	2.622	(41)	2.622
Cash and cash equivalents at beginning of period	-	-	41	(1.875)	41	(1.875)
Cash and cash equivalents at end of period	-	-	-	747	-	747
Consisting of:						
Bank balances and cash equivalents at the end of year	-	-	-	747	-	747