

Material change of the Financial State/ Capital Structure /Co-operations/ Acquisitions/  
Mergers ( Buy/ Sell of Major Assets/ Borrowing burdens etc)

**VASSILICO CEMENT WORKS PUBLIC COMPANY LTD**

VCW

### **SALE OF THE PARTICIPATION IN LATOUROS AND PYRGA QUARRIES**

Vassiliko Cement Works Public Company Ltd hereby announces that following its policy to focus on its core activities, proceeded to the conclusion of an agreement for the sale of its shares in companies that operate in the aggregates quarries sector.

In particular, the Company has reached an agreement with Latouros Investments Ltd for the sale of 50% of the shares held in the share capital of Latomia Latouros Ltd and the 30% in the share capital of Latomio Pyrgon Ltd. The total consideration amounts to €4.150.000 and the transaction will result to a pre-tax profit of €787.000.

The implementation of the agreement has been agreed to be completed before 31/5/2019, by which date the total consideration will be received.

**Regulated**

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